



June 30, 2016

Dear Valued Customers, Vendors and Team Members-

Today we have some exciting news that we would like to share with you. As you know, Parts Authority has grown its business from one location in 1973 to more than 90 locations in six different regions in 2016. We have done so by reinvesting in our business and staying true to our core philosophies. We are proud to be a family owned business that has been able to adapt to the ever-changing landscape that both the auto parts business, and the business climate in general, have demanded.

One of the biggest motivations behind our growth strategy has been the desire to match up to our customers' footprints in order to meet their needs. In today's world, our customers—whether they are installers, jobbers, national accounts, fleets or e-tailers— all demand regional proximity to their vendors. We are fortunate that through technology, hard work and some degree of expertise, we have been able to begin the process of building Parts Authority to better match up with our customer partners. Our goals are to continue to open new locations, in more regions, in the coming months and years, and also to bring larger inventories with more selections of branded products, and their competitive generic versions, closer to our end-user customers.

In order to facilitate that vision, The Jordan Company L.P., an established and well-respected private equity firm, has invested in our company as a financial partner. They share our vision and will help us achieve our goals in a much faster time frame than we could accomplish on our own. We are fortunate to have the opportunity to maintain a significant ownership interest in our business. We are also pleased to announce that all of us – and we mean all of us – including the partners, and all of our existing management and workforce will be remaining with the company for many years to come in order to realize our vision. We would like to add that Randy Buller is particularly excited to continue in his role as CEO and President of Parts Authority, and is looking forward to continuing the work he started 35 years ago.

The following quote, which is taken directly from The Jordan Company's website, demonstrates why we believe The Jordan Company is the perfect partner to help pursue our goals:

“The Jordan Company is a private equity firm that specializes in buying and building companies, most often in partnership with the existing owners and management teams of those companies. Our transactions provide liquidity for owners, raise capital for corporate growth and create significant equity opportunities for key management. We are long-term investors who seek to build value over time.”

We are also pleased to announce that there will be no changes in the way we conduct our business. The company name will remain Parts Authority. All team members' financial programs and benefits will remain in place, and all vendors will continue to benefit from being our supplier partners. The only thing that will change is that we will get bigger and better with more opportunities for all of us in the years to come. On behalf of all of us we look forward to growing our business and achieving our mutual goals together in both the near and distant future!

Sincerely,

Randy A. Buller

Yaron Rosenthal

David J. Wotman

Steven G. Yanofsky